

DSP BLACKROCK MUTUAL FUND

DSP BLACKROCK DUAL ADVANTAGE FUND - Series 1 to 10

Close Ended Income Schemes

KEY INFORMATION MEMORANDUM CUM APPLICATION FORM

Investment Manager: DSP BlackRock Investment Managers Pvt. Ltd.

New Fund Offer Price: Rs. 10/- per Unit

New Fund Offer:

DSP BlackRock Dual Advantage Fund - Series 1 - 36M

Opens: February 16, 2012

Closes: February 29, 2012

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Schemes/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme information Document (SID) of the Schemes and the Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website, www.dspblackrock.com.

The Scheme particulars have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with the Securities and Exchange Board of India (SEBI). The Units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

It is to be distinctly understood that the permission given by Bombay Stock Exchange Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by Bombay Stock Exchange Ltd. nor does it certify the correctness or completeness of any of the contents of the SID, The investors are advised to refer to the SID for the full text of the Disclaimer clause of the Bombay Stock Exchange Ltd.

Investment Objective	The primary investment objective of the Schemes is to generate returns and seek capital appreciation by investing in a portfolio of debt and money market securities. The scheme also seeks to invest a portion of the portfolio in equity & equity related securities to achieve capital appreciation. As far as investments in debt and money market securities are concerned, the Schemes will invest only in securities which mature on or before the date of maturity of the Schemes. There is no assurance that the investment objective of the Schemes will be realized.
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Asset Allocation Pattern	<p>(1) Schemes with Tenure of 12 months</p> <table border="1" data-bbox="565 222 1427 338"> <tr> <td>Types of Instruments</td> <td colspan="2">Normal Allocation (% of Net Assets)</td> </tr> <tr> <td>*Debt & # money market securities</td> <td colspan="2">90% to 100%</td> </tr> <tr> <td>Equity & equity related</td> <td colspan="2">0% to 10%</td> </tr> </table> <p>(2) Schemes with Tenure greater than 12 months and less than or equal to 24 months</p> <table border="1" data-bbox="565 407 1427 552"> <tr> <td>Types of Instruments</td> <td colspan="2">Normal Allocation (% of Net Assets)</td> </tr> <tr> <td>*Debt securities</td> <td colspan="2">50% to 100%</td> </tr> <tr> <td>Money Market Securities</td> <td colspan="2">0% to 30%</td> </tr> <tr> <td>Equity & equity related</td> <td colspan="2">0% to 20%</td> </tr> </table> <p>(3) Schemes with Tenure greater than 24 months and less than or equal to 36 months</p> <table border="1" data-bbox="565 657 1427 802"> <tr> <td>Types of Instruments</td> <td colspan="2">Normal Allocation (% of Net Assets)</td> </tr> <tr> <td>*Debt securities</td> <td colspan="2">50% to 100%</td> </tr> <tr> <td>Money Market Securities</td> <td colspan="2">0% to 25%</td> </tr> <tr> <td>Equity & equity related</td> <td colspan="2">0% to 25%</td> </tr> </table> <p>(4) Schemes with Tenure greater than 36 months</p> <table border="1" data-bbox="565 884 1427 1029"> <tr> <td>Types of Instruments</td> <td colspan="2">Normal Allocation (% of Net Assets)</td> </tr> <tr> <td>*Debt securities</td> <td colspan="2">50% to 100%</td> </tr> <tr> <td>Money Market Securities</td> <td colspan="2">0% to 15%</td> </tr> <tr> <td>Equity & equity related</td> <td colspan="2">0% to 35%</td> </tr> </table> <p>*Debt Securities may include securitized debt instruments upto 50% of the net assets</p> <p>#The allocation to money market securities/instruments can go upto 100% of the net assets in situations when the Investment Manager is not able to source the required debt securities. This increased allocation will purely in defensive considerations and will be in the best interest of the Unit holders.</p>			Types of Instruments	Normal Allocation (% of Net Assets)		*Debt & # money market securities	90% to 100%		Equity & equity related	0% to 10%		Types of Instruments	Normal Allocation (% of Net Assets)		*Debt securities	50% to 100%		Money Market Securities	0% to 30%		Equity & equity related	0% to 20%		Types of Instruments	Normal Allocation (% of Net Assets)		*Debt securities	50% to 100%		Money Market Securities	0% to 25%		Equity & equity related	0% to 25%		Types of Instruments	Normal Allocation (% of Net Assets)		*Debt securities	50% to 100%		Money Market Securities	0% to 15%		Equity & equity related	0% to 35%	
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Intended Portfolio Allocation for DSPBRDAF - S1 - 36M	<table border="1" data-bbox="565 1268 1360 1562"> <thead> <tr> <th></th> <th>Credit rating (%)</th> <th>Not Applicable</th> </tr> </thead> <tbody> <tr> <td></td> <td>AA*</td> <td></td> </tr> <tr> <td>Non - Convertible Debentures/Bonds</td> <td>70-75</td> <td></td> </tr> <tr> <td>Equity and equity related securities</td> <td></td> <td>20-25</td> </tr> <tr> <td>Cash & Cash Equivalent (CBLO/REPO/CROM)</td> <td></td> <td>0-5</td> </tr> </tbody> </table> <p>* for long term debt instruments</p> <p>Notes:</p> <ol style="list-style-type: none"> Securities with Rating AA will include AA+ and AA-. Similarly, securities with Rating A1 will include A1+. All investments shall be made based on rating prevalent at the time of investment. Further, in case of an instrument which has dual rating, the most conservative publicly available rating would be considered. The Schemes shall not invest in unrated instruments. 				Credit rating (%)	Not Applicable		AA*		Non - Convertible Debentures/Bonds	70-75		Equity and equity related securities		20-25	Cash & Cash Equivalent (CBLO/REPO/CROM)		0-5																														
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	<p>There would be no variation between the intended portfolio and the final portfolio, subject to the following:</p> <ul style="list-style-type: none"> (i) Positive variation in investment toward higher credit rating in the same instrument may be allowed. (ii) The order of risk-reward in instrument categories could be considered as CD being of lower risk compared to CP/NCDs. The Investment Manager can deploy funds in CDs (with highest rating category i.e A1+) or CBLO or Treasury bill, in case CPs/NCDs/Bonds, are not available or the Investment Manager is of the view that the risk-reward is not in the best interest of unit holders. (iii) In case the Investment Manager is of the view that the risk-reward of investments in equity and equity related securities is not in the best interest of the Unit holders, the Investment Manager can deploy funds in money market securities/debt securities (not below rating category AAA/A1+). (iv) At the time of building up the portfolio post NFO and towards the maturity of the Scheme, the Investment Manager may deploy (upto 100 %) the funds in cash/cash equivalents/in units of money market/liquid schemes of DSP BlackRock Mutual Fund and/any other mutual Fund in terms of applicable regulations, for temporary period. (v) The Investment Manager can deploy funds in A1+ rated short term securities, provided that the issuer of the security has a long term rating in line with the asset allocation indicated in the above table. If the issuer does not have a long term rating from any of the rating agencies, then the AMC's internal view on the long term rating will be considered. <p>Further, in the event of any deviations below the minimum limits or beyond the maximum limits as specified in the above table and subject to the notes mentioned hereinabove, a review and rebalancing of the asset allocation will be called for by the Investment Manager within 30 days from the date of the said deviation. Such changes in the investment pattern will be for a short term and for defensive considerations and the intention being at all times to seek to protect the interests of the Unit Holders and may be caused due to reason such as non - availability of the appropriate assets as mentioned in the above asset allocation matrix or due to perceived weakness in the credit worthiness of the issuer of the assets which are held in the portfolio during the tenor of the Scheme.</p>
<p>Investment Strategy</p>	<p>The schemes would invest both in equities and fixed income instruments. Within equities and fixed income, the portfolio would be actively managed to optimize returns within the respective asset class.</p> <p><u>Fixed income strategy</u></p> <p>The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency authorised to carry out such activity, such as CRISIL, ICRA, CARE etc. In-house research by the Investment Manager will emphasize on credit analysis, in order to determine credit risk.</p> <p><u>Equity strategy</u></p> <p>The Investment Manager prefers adopting a top-down approach with regard to investment in equity and equity related securities. This approach encompasses an evaluation of key economic trends, an analysis of various sectors in the economy leading to an outlook on their future prospects and a diligent study of various investment opportunities within the favoured sectors. In picking out</p>

	<p>individual investment opportunities for the portfolio, the Investment Manager will seek both value and growth. Value is discerned when the Investment Manager believes that the inherent worth or long-term growth potential of a company is not fully reflected in the share price of the company. Growth stocks, as the term suggests, are those stocks that are currently in the growth phase. Such growth in earnings could be due to a new product, a new process, growing market share, stronger brand equity, technological breakthrough and unique or predominant position in a market, among other factors.</p> <p>The Investment Manager will conduct in-house research in order to identify value and growth stocks. The analysis will focus, among other things, on the historical and current financial condition of the company, capital structure, business prospects, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research and technological know-how and transparency in corporate governance. The quality or strength of management would be a key focus area.</p>	
Risk Profile	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Scheme specific risk factors are summarized below:</p> <p>1. Risk associated with investment in fixed income securities (i) Liquidity Risk on account of unquoted and unlisted securities (ii) Credit Risk and Market Risk (iii) Reinvestment Risk (iv) Term Structure of Interest Rates (TSIR) Risk (v) Credit Rating Risk (vi) Concentration Risk (vii) Event Risk (viii) Risk associated with Listing of Units and Risk associated with close ended schemes 2. Risk associated with investment in equity and equity related instruments 3. Risks associated with investments in Securitised Assets. 4. Risk Associated with Derivatives 5. Risk associated with listing of units and 6. Risk associated with close-ended schemes.</p> <p>Please read the SID carefully for details on risk factors before investment.</p>	
Risk Management Strategies	Risk	Risk mitigants / management strategy
	1. Risk associated with investment in fixed income securities	
	<u>Interest rate risk</u> Fall in the value of the portfolio due to upward movement of interest rates	Although this risk exists in a fixed income portfolio, the closed ended nature of the Scheme mitigates the risk as portfolio construction at the time of inception leads to creation of a short duration portfolio with securities whose maturity date is in line with the maturity date of the Scheme. Given the short duration of securities in the portfolio, interest rate risk is anticipated to be low.
	<u>Credit risk</u> Issuer's inability to meet interest and principal payments on its debt obligations	Credit risk management is an independent function performed by the Risk Management team. The team establishes and continuously monitors credit limits for each issuer based on inputs from issuer financial statements, rating agencies etc. Issuer Risk Limits are imposed on a single issuer as well as an industrial group, for all the schemes. Issuer risk limits cover the quantum of exposure, maximum tenor and in some instances the type of instruments that can be purchased. Risk limits for issuers are assigned after discussion at an internal Credit Committee meeting. The endeavour is to construct a portfolio with high credit quality.
	<u>Liquidity risk</u>	In a closed ended product, liquidity risk on

	High impact costs for liquidation of securities held in the portfolio	account of underlying securities' market liquidity does not exist as intermediate liquidity is not required. Liquidity access is done through contractual maturity of the security, which is in line with the term of the closed ended Scheme.
	<u>Concentration risk</u> Concentrated investment in single security or single issuer	We have internal fund manager guidelines for maximum exposure to a single issuer and also concentration limits on account of large holdings to avoid undue concentration in portfolio.
	<u>Event risk</u> Price risk due to company or sector specific event	The endeavour is to invest in securities of issuers, which have high balance sheet strength in the investment horizon to eliminate single company risk.
	2. Risk associated with investment in equity and equity related instruments	<p>The Investment Manager endeavours to invest in companies, where adequate due diligence has been performed by the Investment Manager. As not all these companies are very well researched by third-party research companies, the Investment Manager also relies on its own research. This involves one to one meetings with the management of companies, attending conferences and analyst meets and also tele-conferences. The company-wise analysis will focus, amongst others, on the historical and current financial condition of the company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological know-how and transparency in corporate governance.</p> <p>Our internal fund manager guidelines have maximum active/passive limits per sector and per stock vis-à-vis the benchmark to mitigate excessive risk concentration.</p>
Credit Evaluation Policy	<p>Credit Analysis at DSPBRIM is an independent function performed by the Risk & Quantitative Analysis (RQA) team. The RQA team sets up and monitors lending limits for each debt issuer. Issuer risk limits cover the quantum of exposure, maximum tenor and in some instances the type of instruments that can be purchased by the Investment Manager. An individual scheme's access to the issuer limit is dependent on its investment objectives, regulatory restrictions and assets under management. Risk limits for issuers are assigned and reviewed regularly at an internal Credit Committee meeting.</p> <p>Credit evaluation process: The credit evaluation process includes a thorough analysis of the operating and financial strength of the issuer as well as management and industry risk evaluation. Typically, an interaction with the company management is also sought prior to setting up of issuer limits.</p> <p>For structured obligations, in addition to the above, the evaluation also covers originator analysis, collateral analysis, structure analysis and embedded risk analysis.</p> <p>Each credit proposal is discussed by an internal Credit Committee and a limit is assigned, if the issuer/structure is suitable.</p>	

<p>Sectors in which the Schemes shall not invest</p>	<p>The Schemes shall not invest in debt issued by real estate companies.</p> <p>Typically, the RQA team identifies sectors which are deemed vulnerable at any given point of time depending on the macro environment and avoids exposure to such sectors. Thus, sector restrictions may be temporary and may change in different environments.</p>
<p>Types of instruments in which the Scheme shall invest</p>	<p>The Scheme will invest in debt and money market instruments. The Scheme will also invest in equity and equity related instruments. It retains the flexibility to invest across all the securities in the debt and money markets.</p> <p>Debt securities and Money Market Instruments will include but will not be limited to:</p> <ul style="list-style-type: none"> ▪ Debt obligations of the Government of India , state and local governments, government agencies, statutory bodies, public sector undertakings, scheduled commercial banks, non-banking finance companies, development financial institutions, supra-national financial institutions, corporate entities and trusts. ▪ Debt and Money Market securities and such other securities as may be permitted by SEBI and RBI from time to time. ▪ Pass through, Pay through or other Participation Certificates, representing interest in a pool of assets including receivables ▪ Money market instruments including but not limited to, treasury bills, commercial paper of public sector undertakings and private sector corporate entities, reverse repurchase agreements with respect to government securities and treasury bills, CBLOs (Collateralised Borrowing and Lending Obligation), certificates of deposit of scheduled commercial banks and development financial institutions, bills of exchange/promissory notes of public sector and private sector corporate entities (co accepted by banks), government securities with unexpired maturity of one year or less and other money market securities as may be permitted by SEBI/RBI Regulations. ▪ The debt securities could be listed, unlisted, privately placed including but, not restricted to, pass through certificates. ▪ The non-convertible part of convertible securities. ▪ Any other like instrument as may be permitted by RBI/SEBI/ other regulatory authority, if any, from time to time. <p>The scheme may invest in equity securities, which include, but are not limited to:</p> <ul style="list-style-type: none"> • Equity shares being a security that represents ownership interest in a company. • Equity Related Instruments, which are securities which give the holder of the security right to receive Equity Shares on pre agreed terms. It includes convertible/optionally convertible/compulsorily convertible debentures, convertible/optionally convertible/compulsorily convertible preference shares, share warrants and any other security which has equity component embedded in it. • Equity Derivatives, which are financial instruments, generally traded on an exchange, the price of which is directly dependent upon (i.e., "derived from") the value of equity shares or equity indices. Derivatives involve the trading of rights or obligations based on the underlying, but do not directly transfer property.
<p>Options</p>	<p>Growth* Dividend Payout</p> <hr/> <p>*default Option</p>

<p>Tenure/Duration of the Schemes</p>	<p>12 months to 60 months from the respective date of allotment.</p> <p>The exact duration of Schemes shall be decided at the time of launch of the respective Scheme(s) and in case of the Scheme(s) launched after New Fund Offer of the first Scheme under the SID, the duration/tenure of the Scheme will be indicated in the notice published for launch of each of the Scheme.</p> <p>The Units of the Schemes will be fully redeemed at the end of their respective tenure. DSP BlackRock Dual Advantage Fund - Series 1 - 36M will mature on March 02, 2015.</p> <p>In case the maturity date happens to be a non-Business Day, the immediately succeeding Business Day will be considered as the maturity date. On the maturity date, all Units under the Schemes will be compulsorily, and without any further act by the Unit Holders, redeemed at the Applicable NAV of that day.</p> <p>For the units held in electronic form, the units will be extinguished with the Depository and the redemption amount will be paid to the Unit Holders on the maturity date, at the prevailing NAV on that date.</p>			
<p>Minimum Application Amount /Number of Units</p>	<p>Rs. 5,000/- and in multiples of Re. 1/- thereafter.</p>			
<p>Benchmark Index</p>	<p>CRISIL MIP Blended Index</p>			
<p>Dividend Policy</p>	<p>The Trustee reserves the right to declare a dividend and the actual distribution thereof and the frequency of distribution are entirely at the discretion of the Trustee.</p>			
<p>Name of the Fund Manager</p>	<p>Dhawal Dalal & Apoorva Shah</p>			
<p>Name of the Trustee Company</p>	<p>DSP BlackRock Trustee Company Pvt. Ltd.</p>			
<p>Performance of the Scheme</p>	<p>These are new Schemes being launched and hence, there is no performance track record.</p> <p>Investors are informed that the Mutual Fund/AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the Scheme.</p>			
<p>Expenses of the Scheme (i) Load Structure</p>	<p>Entry Load - NIL*</p> <p>Exit Load - Not Applicable (The Units under the Scheme cannot be directly redeemed with the Mutual Fund as the Units will be listed on the Stock Exchange/s)</p> <p>*In accordance with the requirements specified by SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged with respect to applications for purchase/switch-in. The upfront commission on investment made by the investor shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p>			
<p>(ii) Recurring Expenses</p>	<p>First Rs. 100 Crores</p>	<p>Next Rs. 300 Crores</p>	<p>Next Rs. 300 Crores</p>	<p>Balance</p>
<p>Tax treatment for the Investors (Unit Holders)</p>	<p>2.25%</p> <p>2.00%</p> <p>1.75%</p> <p>1.50%</p> <p>Investors are advised to refer to the details in the Statement of Additional Information. In view of the individual nature of tax benefits, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of his or her participation in the Scheme.</p>			

Applicable NAV for repurchase	Not applicable. The Scheme being close ended no redemption/repurchase is permitted. Investors who wish to redeem/exit may do so through the Stock Exchange mode.
Despatch of Repurchase (Redemption) Proceeds on Maturity	Within 10 working days from the date of Maturity
Net Asset Value (NAV) Publication	<p>The first NAV will be calculated and declared within 5 Business Days from the closure of the NFO. Thereafter, the Mutual Fund shall declare the NAV of the Schemes on every Business Day, on AMFI's website www.amfiindia.com, by 9.00 p.m. and also on www.dspblackrock.com.</p> <p>The NAV of the Schemes will be published by the Mutual Fund in at least two daily newspapers, on every Business Day.</p>
Listing	<p>The Units of the Scheme will be listed on Bombay Stock Exchange Limited (BSE) within 5 Business Days from the date of allotment. BSE has vide its letter no. DCS/IPO/NP/MF-IP/295/2011-12 dated September 09, 2011, provided in-principle approval to the AMC for listing of the Units of the Schemes on BSE. An investor can buy/sell Units on a continuous basis on BSE and/or any other Stock Exchange(s) on which the Units are listed during the trading hours like any other publicly traded stock, until the date of issue of notice by the AMC for fixing the record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depository's (NSDL/CDSL) records for the purpose of redemption of Units on maturity/final redemption date. The trading of Units on BSE and/or any other Stock Exchange(s) on which the Units are listed will automatically get suspended from the date of issuance of the said notice and also no off-market trades shall be permitted by the Depositories.</p>
For Investor Grievances please contact	<p>Computer Age Management Services Pvt. Ltd., Rayala Towers, Tower 1, 3rd floor, 158 Anna Salai, Chennai - 600 002. Tel: 044-2850 0500; Fax: 044-2850 0693; E-mail id: eng_d@camsonline.com OR DSP BlackRock Mutual Fund, Natraj, Office Premises No. 302, 3rd Floor, M V Road Junction. W. E. Highway, Andheri - East, Mumbai - 400069.. Tel.: 022-67178000.</p>
Unit Holders Information	<p>Account Statements/Allotment Confirmation:</p> <ul style="list-style-type: none"> • Allotment confirmation specifying the number of Units allotted shall be sent to the Unit holders at their registered e-mail address and/or mobile number by way of email and/or SMS within 5 Business Days from the close of the New Fund Offer (NFO) Period. • Consolidated account statement (CAS)^ shall be sent for each calendar month within 10th day of the succeeding month to the investors in whose folios transactions have taken place during that month. Transactions for the purpose of CAS include purchase, redemption, switch, dividend payout, dividend reinvestment, SIP, SWP, STP and bonus transactions with respect to Units held in physical form. • The statement sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form, by the Registrar/AMC. • A consolidated account statement shall be sent every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period. • For Unit Holders who have provided an e-mail address, the AMC will send the account statement by e-mail. • The Unit Holder may request for a physical account statement by writing to/calling the AMC/Registrar.

	<ul style="list-style-type: none"> • Despatch of account statements to NRIs/FIIs will be subject to RBI approval, if required. • Where investor desires to hold Units in dematerialized form, demat statement shall be provided by the Depository Participant in such form and in such manner and at such time as provided in the agreement with the beneficial owner. <p>^Consolidated Account Statement (CAS) shall contain details relating to all the transactions carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor with respect to Units held in physical form.</p> <p>For the purpose of CAS, common investors across mutual funds shall be identified on the basis of PAN. Accordingly, investors whose folio(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s) are updated with PAN. Further, such consolidation shall be based on the common sequence/order of investors in various folios across mutual funds.</p> <p>For more details, please refer the SID.</p> <p>Half yearly portfolio disclosure: Full portfolio in the prescribed format shall be disclosed either by publishing it in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head office of the Mutual Fund is situated or by sending it to the Unit Holders within one month from the end of each half-year, that is as on March 31 and September 30. It shall also be displayed on www.dsblackrock.com.</p> <p>Annual Financial results: The annual report of the Schemes or the Annual Report or an abridged summary thereof, will be sent to all Unit Holders not later than four months from the date of the closure of the relevant financial year i.e. March 31 each year (i) by email only to all Unit holders whose e-mail addresses are available with the Mutual Fund and (ii) in physical form to the Unit holders whose e-mail addresses are not available with the Mutual Fund and/or to those Unit holders who have opted/requested for the same.</p> <p>Whenever the report is sent in a the abridged form, the full annual report will be available for inspection at the registered office of the Trustee and a copy made available on request to the Unit Holders. The Annual Report shall also be displayed on www.dsblackrock.com, a link to which is displayed prominently on the homepage of the Mutual Fund's website.</p> <p>Investors are requested to register their email addresses with the Mutual Fund.</p>
<p>Applications Supported by Blocked Amount (ASBA)</p>	<p>As per SEBI circular no. SEBI/IMD/CIR No. 18/198647/2010 dated March 15, 2010 read with SEBI circular no. Cir /IMD/DF/6/2010 dated July 28, 2010, an investor can subscribe to the New Fund Offer (NFO) through ASBA facility for NFOs launched on or after October 01, 2010. The ASBA facility is offered by selected Self Certified Syndicate Banks (SCSBs) which are registered with SEBI for offering the facility, and whose names appear in the list of SCSBs on the website of SEBI, www.sebi.gov.in.</p> <p>ASBA is an application containing an authorization given by the investor to block the application money in his specified bank account towards the subscription of Units offered during the NFO of the Schemes. Thus, for an investor who applies through ASBA facility, the application money blocked towards subscription of Units shall be debited only if his/her application is selected for allotment of Units. ASBA facility will be provided to the investors subscribing to NFO of the Scheme. It shall co-exist with the existing process, wherein cheques/ demand drafts are used as a mode of payment. Please refer ASBA application form for detailed instructions. ASBA applications can be submitted only at Self Certified</p>

	<p>Syndicate Bank (SCSB) at their designated branches. ASBA form should not be submitted at location other than SCSB as it will not be processed. List of SCSBs and their designated branches shall be displayed on the SEBI's website (www.sebi.gov.in).</p>
<p>Multiple Bank Account Registration</p>	<p>In compliance to AMFI Best Practice Guidelines, AMFI circular No. 17/10-11 dated October 22, 2010. The Mutual Fund offers its investors' facility to register multiple bank accounts for pay-in & payout purposes and designate one of the registered bank account as "Default Bank Account". Individuals, HUFs, Sole proprietor firms can register upto five bank accounts and a non-individual investor can register upto ten bank accounts in a folio. This facility can be availed by using a designated "Bank Accounts Registration Form" available at Investor Service Centers and Registrar and Transfer Agent's offices. In case of new investors, the bank account mentioned on the purchase application form, used for opening the folio, will be treated as default bank account till the investor gives a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account. Registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription. Default Bank Account will be used for all dividends and redemptions payouts unless investor specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds. However, in case a Unitholder does not specify the default account, the Mutual Fund reserves the right to designate any of the registered bank accounts as default bank account.</p> <p>Consequent to introduction of "Multiple Bank Accounts Facility", the existing facility of redemption with change of bank mandate is discontinued by the fund. New bank accounts can only be registered using the designated "Bank Accounts Registration Form". A new non-registered bank account specified in the specific redemption request for receiving redemption proceeds will not be considered.</p>
<p>Third Party Payment Avoidance and additional documents / declaration required:</p>	<p>To safeguard the interests of applicant/investors and avoid fraudulent transactions in any other name, the Mutual Fund does not accept Third Party Payments* inline with AMFI Best Practice Guidelines Circular No.16/2010-11 dated August 16, 2010. A payment towards mutual fund subscription by Cheque/Demand Draft (DD)/Fund Transfer/RTGS/NEFT or any mode whatsoever is deemed as a "Third Party" payment, if payment is issued from a bank account other than that of the beneficiary investor. The first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made via cheque/Demand Draft (DD)/Funds transfer/RTGS/NEFT. Therefore, it is important for investors to mention the bank account number, bank name & branch address from where the payment is issued and the same should match with details on payment cheque/document (where applicable). Where the payment instrument/advice does not mention the bank account holders name/s, investor should attach bank pass book copy/bank statement/bank letter to substantiate that the first unit holder is one of the joint holders of the bank account. Where a payment is through a DD, a bank certification of bank account and account holders name of the bank account used for DD issuance should be attached, in the required format.</p> <p>*Third Party Payment: When a payment is from a bank account other than that of the beneficiary investor, the same is referred to as a "Third Party Payment". It is further clarified that In case of mutual fund subscriptions, the first unit holder is considered as the beneficiary investor, even if there are joint unit holders. In case of payments from a bank account jointly held, the first holder of the mutual fund subscription has to be one of the joint holders of the bank account from which the payment is made.</p> <p>In specific exceptional situations where Third Party payment is permitted like</p>

	<p>(i) Payment by Parents / Grand-Parents / Related persons on behalf of a minor (other than registered guardian) in consideration of natural love and affection or as gift for value not exceeding Rs 50,000 for each purchase, However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of the Mutual Fund in that folio, (ii) Payment by an Employer on behalf of Employee under Systematic Investment Plans /lump sum/one-time subscription through Payroll deductions or (iii) Custodian on behalf of an FII or a client, (iv) Payment by Asset Management Company to a Distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Funds managed by such AMC through Systematic Investment Plans or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. Investors submitting their applications through the above-mentioned 'exceptional situations' are required to comply with the following, without which applications for subscriptions for units will be rejected/not processed/refunded. Mandatory KYC for all investor (guardian in case of minor) and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC to the application form irrespective of amount. Along with submission of a separate 'Third Party Payment Declaration Form' from investor (guardian in case of minor) and person making the payment i.e. third party. The said Declaration form shall, inter alia, contain the details of bank account from which the payment is made and the relationship with the investor(s). 'Investors are advised to visit www.dspbblackrock.com > Knowledge Centre for more details, including declaration format or approach any of the offices of the fund. The AMC reserves a right to reject the transaction or call for additional details, if payment bank account and other details are not mentioned on the form and/or do not match with payment instrument and/or necessary documents and declaration, as applicable to respective investors and transactions, are not attached or are insufficient. In case the funds are transferred to the mutual fund account prior to the application rejection, then amount transferred may not be refunded or redeemed unless the investor establishes KYC with additional documentation.</p>
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Date : February 07, 2012

Opens:
Closes:

Application No.:

Distributor Name and ARN	Sub Broker Code	Branch / RM Code	For Office use only
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ARN-25682 <small>Distributor Contact No:</small>			
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Upront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

1. TRANSACTION CHARGES (Please refer instruction 3 and tick any one)

Applicable for transactions routed through a distributor who has 'opted in' for transaction charges.

- I am a First Time Investor in Mutual Fund Industry. (Rs 150 will be deducted.)
- I am an Existing Investor in Mutual Fund Industry. (Rs 100 will be deducted.)

2. FIRST APPLICANT'S DETAILS

Name of First Applicant (Should match with PAN Card) **Gender** Male Female **Title** Mr. Ms. M/s

Existing Folio No

Date of Birth (Mandatory for minor)
 DD MM YY

PAN (1st Applicant / Guardian)

Enclose KYC Acknowledgement

For Investments "On behalf of Minor": (Refer Instruction 1-e)
 [* Attach Mandatory Documents as per instructions].
 Proof of DoB Birth Certificate School Certificate / Mark sheet attached * Passport Any other
 Guardian named below is : Father Mother Court Appointed*

Name of Guardian if minor / **Contact Person** for non-individuals / **PoA** Holder name: **PoA PAN*** KYC*

Correspondence Address *PoA PAN & KYC is mandatory

Landmark
 City Pin Code (Mandatory) State

Status of Sole/1st Applicant (Please tick) Resident Individual On Behalf Of Minor HUF Sole Proprietorship NRI (Repatriable) NRI (Non-Repatriable) LLP Partnership Firm Company AOP/BOI Body Corporate Trust Society FII FOF - MF schemes Provident Fund Superannuation / Pension Fund Gratuity Fund Bank / FI Government Body Insurance Companies Others _____ (Please specify)

Occupation (Please) Service Professional Business Housewife Retired Student Other _____

DSPBR eServices **Email ID** (in capital)

DSPBR eSMS **Mobile** +91 **Fax** (Refer instruction 8)

STD Code **Tel. (Off)** **Tel. (Resi.)**

DSPBR Online PIN (Please tick) **NEW** Yes, I wish to have a PIN for internet / telephone transactions and agree to terms and conditions of PIN Issuance and Usage as available in SID/SAI and www.dspblackrock.com (Refer instruction 1(f) for mandatory details).

Email id, Date of Birth, Mobile Number, PAN are mandatory details for issuance of PIN and Online Facility.

3. JOINT APPLICANTS' DETAILS

Mode of Holding (Please tick) Joint (Default) Anyone or Survivor Single

Name of Second Applicant (Should match with PAN Card) **Title** Mr. Ms. M/s

PAN (2nd applicant) **Enclose** KYC Acknowledgement

Name of Third Applicant (Should match with PAN Card) **Title** Mr. Ms. M/s

PAN (3rd applicant) **Enclose** KYC Acknowledgement

ACKNOWLEDGEMENT SLIP (To be filled in by the investor) DSP BLACKROCK MUTUAL FUND

Received, subject to realisation, verification and conditions, an application for purchase of Units as mentioned in the application form.

Application No.

From _____

Cheque no.	Date	Amount	Scheme

Instructions

Please read carefully the SID and SAI the Key Information Memorandum (KIM) and all relevant Addenda before filling up the application form. Investors are deemed to have read and accepted the terms subject to which these offers are being made, and bind themselves to the terms upon signing the application form. All applications will be accepted subject to verification. Invalid or incomplete applications are liable to be rejected after acceptance and verification, and information will be sent to the address by general post.

All documents required to be submitted with the application form or later, like power of attorney, etc. should be in English language or notarized translated copy in English language.

General Instructions

- a. This application form may be used by both resident and non-resident investors.
- b. The application form should be filled in English in BLOCK LETTERS and the applicants' names and address should be provided in full (P.O. Box No. alone is not sufficient). Please tick (✓) in the appropriate box (o), where boxes have been provided.
- c. Application forms that fall under any of the following categories are liable to be rejected and will not be returned to the customers. If applicable, the money paid will be refunded/returned without interest.
 - i. Application forms incomplete in any respect or where there is any over writing on the form without the applicant's counter signature.
 - ii. Application forms invalid / incomplete /ambiguous / without supporting documents in any respect.
 - iii. Application forms that are not accompanied by a payment instrument for the amount payable, such as a cheque or a demand draft, or an account-to-account transfer instruction to credit the account of DSP BlackRock Mutual Fund (the Fund) (Designated Account) on the same day, in respect of a Direct Deposit Application.
 - iv. Application forms that the Trustee chooses to reject for any other reason determined at its sole discretion.
- d. No separate receipt will be issued for the application money. The bank/Investor Service Centre/Collection Centre will stamp and return the acknowledgement slip in the application form, to acknowledge receipt of the application, subject to verification.
- e. Irrespective of mode of holding, the sole/first-named holder will receive all account statements/allotment advice, dividend or redemption/refund warrants, and all other relevant correspondence.
- f. All allotments will be provisional, subject to realisation of payment instrument and subject to DSP BlackRock Investment Managers Pvt. Ltd. (the AMC) having been reasonably satisfied that the Fund has received clear funds. Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC.
- g. Any subsequent changes in static information like address, bank details, dividend sub option etc. will be based on written communication from investors. These changes will be effected within five days of the valid signed request reaching the office of the Registrar at Chennai, and any interim financial transactions will be effected with previous details only. However, in case of investors who have opted for units in their demat account, any changes in static data will not be entertained by the RTA / FUND /AMC. Investors will have to approach their DP for such changes.
- h. **KYC Requirements:** Investors shall note that they need to comply with the 'Know Your Client (KYC)' requirements, by submitting the requisite documents. Applications are liable to be rejected without any intimation to the applicants, if KYC requirements are not complied with by all the applicants. For more information, please log on to www.dspblackrock.com/www.amfiindia.com before investing.

Investors should further note that KYC applicability for various investor categories and threshold amount may change anytime in future. Hence, investors are requested to apprise themselves about KYC applicability before submitting their transactions to avoid rejections.

- i. Investors should provide details/instructions only in the space provided in the form. Any details/notings/information/instruction provided at a non designated area of the standard form being used, or any additional details for which space is not designated in the standard form, may not be executed and the AMC will not be liable for the same.
- j. the AMC and its Registrar reserve the right to disclose the details of investors and their transactions to third parties viz. banks, distributors from whom applications of investors are received and any other organization for the purpose of compliance with legal and regulatory requirements or for complying with anti-money laundering requirements.
- k. Nomination can be made only by investors who opt for allotment in physical form (non-demat form). Such investors can avail the nomination form by calling/writing the AMC/Registrar or downloading the form from the website of the Fund, www.dspblackrock.com. In case of Units held in demat form, the nomination details as recorded for the depository account will be applicable investors who hold units in demat form may approach their DP for availing the nomination facility.

1. First Applicants' Details:

- a. Applicants should fill in all details as requested in the relevant section. Name should be provided in full.
- b. If the applicant/s already has/have a folio with the Fund, the applicant should fill in the folio number, in order to invest in the same folio. Investment in the same folio will be possible only if the name(s) of the holder(s), the order of the holders, the mode of holding and the folio no. are the same. The names of the holders, the mode of holding, etc., will remain as per the details available in the existing folio.
- c. PAN shall be the sole identification number and is mandatory for all investors (including joint applicants, guardians and NRIs), irrespective of the amount of transaction. Accordingly, investors shall be required to submit a photocopy of the PAN card, provided that it shall either be verified with the original at the Collection Center or be verified/attested by AMFI registered distributors, bank managers or judicial authorities.
- d. Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN, provided they mention their Sikkim address on the application form and provide a proof of such address, duly verified by bank managers or judicial authorities.
- e. **For Investments "On behalf of Minor":** Where the investment is on behalf of minor by the guardian, please note the following important points:
 - i. The minor shall be the sole and only first holder in the account. Nomination facility is not available for applications/folios on behalf of a minor. Joint holders' details and nomination details, even if mentioned and signed will not be considered.
 - ii. Guardian of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian.
 - iii. Details like minor's date of birth, Guardian's relation with Minor, Guardian name, PAN, KYC are mandatory, along with supporting documents.
 - iv. Photo copy of the document evidencing the date of birth of minor like " i. Birth certificate of the minor, or ii. School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or iii. Passport of the minor, or iv. Any other suitable proof" should be attached with the application form.
 - v. Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
 - vi. If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.
- f. Applicants should provide contact information such as correspondence address, telephone number/s and email address, status of first applicant and occupation. In the case of NRIs, the address provided should be their overseas address. To receive communication at an Indian address, NRIs should separately communicate Indian address and their folio to the Fund.
- g. Applications under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust funds or a body individual / AOP's must be accompanied by the original Power of Attorney (or a duly certified true copy thereof) duly notarized or the relevant resolution or authority to make the application (or duly certified copy thereof) as the case may be, along with a certified copy of the Memorandum and Articles of Association and/or bye-laws and/or trust deed and/or partnership deed and/

or Certificate of Registration. All documents should be in English language or notarized translated copy in English language.

2. Joint Applicants' Details:

- a. Joint applicants must fill in all details as requested in section 2.
- b. PAN and KYC compliance is mandatory for all applicants, irrespective of mode of holding. For more details, please refer General Instruction (h).
- c. Applicants should specify the mode of holding. If the mode of holding is not specified or is ambiguous, the default option for such applications will be "Joint".
- d. In the case of joint holders, the first-named holder will receive all account statements/allotment advice, dividend or redemption/refund warrants, and all other relevant correspondence.

3. Transaction Charges:

- a. SEBI has allowed mutual funds to deduct transaction charge per subscription of Rs. 10,000 and above and be paid to the distributors. Transaction Charge shall be deducted only for transaction routed through such distributors who have opted to receive such charges as follows: (i) Rs. 150/- with respect to transactions from a first time mutual fund investor; (ii) Rs. 100/- with respect to transactions from an existing investor; (iii) with respect to SIP, transaction charge shall be deducted only if total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. The Transaction Charges shall be deducted in 3 or 4 installments. Units will be issued against the balance amount. Please note that transaction charge shall not be deducted for subscription received 'DIRECTLY', i.e. not routed through any distributor and transactions other than purchase, viz. switch, systematic transfer into any scheme, etc.
- b. Please tick the appropriate box as applicable to you. Please tick the first box only if you are a first time ever mutual fund investor, i.e. you are investing in a scheme of mutual fund for the first time. However, even if an applicant ticks as new investor, the mutual fund reserves a right to check with investments in other mutual funds to ascertain new or existing investors.
- c. If no option is ticked, it is deemed that the applicant is an existing investor in the mutual fund industry.

4. Bank Account Details/ Multiple Bank Accounts Registration

- a. To protect the interests of investors from fraudulent encashment of cheques and as per the SEBI Regulations, it is mandatory for all investors of mutual fund schemes to provide their bank mandate. **Applications without the mandatory bank details are liable to be rejected.**
- b. The investor agrees that the proceeds towards redemptions and dividends will be despatched by a reasonable mode of despatch like courier, post, UCP, etc. in case of cheque/demand draft or directly credited to the bank account (as per the details mentioned by the investor) in case of using direct credit facility, RTGS or NEFT, entirely and solely at the risk of the investor. The investor will not hold the Mutual Fund or the AMC or the Registrar responsible for any non-receipt or delay of receipt of redemption & dividend proceeds due to any negligence or deficiency in service by the courier company, postal authorities or the bank executing direct credits/RTGS/NEFT, or due to incorrect bank account details provided by the investor.
- c. **Multiple Bank Accounts Registration Facility:** The fund offers its investors' facility to register multiple bank accounts for pay-in & payout purposes and designate one of the bank account as "Default Bank Account". This facility can be availed by using a designated **"Bank Accounts Registration Form"**. In case of new investors, the bank account mentioned on the purchase application form, used for opening the folio, will be treated as default bank account till the investor gives a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account. Registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription. Default Bank Account will be used for all dividends and redemptions payouts including FMP schemes maturity proceeds unless investor specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds.
- d. **Consequent to introduction of "Multiple Bank Accounts Facility", the existing facility of redemption with change of bank mandate is discontinued by the fund. New bank accounts can only be registered using the designated "Bank Accounts Registration Form". A new non-registered bank account specified in the specific redemption request for receiving redemption proceeds will not be considered.**
- e. **Bank Account Details with Redemption Request:** Please note the following important points related to payment of redemption proceeds:
 - a. Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing.

- b. Unit holder(s) may choose to mention any of the existing registered bank accounts with redemption request for receiving redemption proceeds. If no registered bank account is mentioned, default bank account will be used.
- c. If unit holder(s) provide a new and unregistered bank mandate with a specific redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of redemption proceeds.
- f. Any request without the above mentioned documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be carried with the previous details only. Valid change of bank mandate requests with supporting documents will be processed within ten days of documents reaching the head office of the Registrar and any financial transaction request received in the interim will be carried with previous details only.

5. Investment and Payment Details:

- a. Investors should fill in the desired Option clearly in the space provided in the application form. **In case the investor does not fill in the desired Option properly and clearly or in the case of incomplete details, lack of clarity or ambiguity, the default option will be considered and applied.** The Fund will not entertain any request from Unit Holders for a change in Option after the application is accepted.
- b. Payments by cash, stock invests, credit cards, post-dated cheques outstation cheques and post-dated account-to-account transfer instructions to credit the Designated Account will not be accepted.
- c. Investors residing in locations where Investor Service Centres or Collection Centres are not located are requested to make payment by demand drafts. Demand draft charges for such investors will be borne by the AMC, subject to the standard demand draft charges, as charged by the State Bank of India, and the investors attaching proof of the charges.
- d. The cheque or demand draft should be payable locally at the centre where the application is deposited, and should be drawn on any bank that is a member of the Bankers' Clearing House.
- e. The cheque or demand draft should be drawn in favour of the Scheme Name, as mentioned in the application form, and should be crossed 'Account Payee Only'.
- f. A separate cheque should be given for each separate investment in a different scheme or option.
- g. It is mandatory for NRIs to attach a copy of the payment cheque / FIRC / Debit Certificate to ascertain the repatriation status of the amount invested. NRI Applicants should also clearly tick on account type as NRE or NRO or FCNR to determine the repatriation status of the investment amount. The AMC and the registrar may ascertain the repatriation status purely based on the details provided in the NFO form under Investment and Payment details and will not be liable for any incorrect information provided by the applicants. Applicants will have to coordinate with their authorized dealers and banks to repatriate the investment amount as and when needed.
- h. It is mandatory for NRIs to attach a copy of the payment cheque / FIRC / Debit Certificate to ascertain the repatriation status of the amount invested. NRI Applicants should also clearly tick on account type as NRE or NRO or FCNR to determine the repatriation status of the investment amount. The AMC and the Registrar may ascertain the repatriation status purely based on the details provided in the NFO form under Investment and Payment details and will not be liable for any incorrect information provided by the applicants. Applicants will have to coordinate with their authorized dealers and banks to repatriate the investment amount as and when needed.
- i. **Third Party Payment Avoidance & additional documents/declaration required:** To safeguard the interests of applicant/investors and avoid fraudulent transactions in any other name, the mutual fund does not accept Third Party Payments. A payment towards mutual fund subscription by cheque/DD/RTGS/NEFT or any mode whatsoever is deemed as a "Third Party" payment, if payment is issued from a bank account other than that of the beneficiary investor. **The first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made via cheque/Demand Draft (DD)/Funds transfer/RTGS/NEFT.** Therefore, it is important for investors to mention the bank account number, bank name & branch address from where the payment is issued and the same should match with details on payment cheque/document (where applicable). Where the payment instrument/advice does not mention the bank account holders name/s, investor should attach bank pass book copy/bank statement/bank letter to substantiate that the first unit holder is one of the joint holders of the bank account. Where a payment is through a DD, a bank certification of bank account and account holders name of the bank account used for DD issuance should be attached, in the required format. In specific exceptional situations where Third Party payment is permitted like
 - i. Payment by Parents / Grand-Parents / Related persons on behalf of a minor (other than registered guardian) in consideration of natural love and affection or as gift for value not exceeding Rs 50,000 for each purchase, ii. Payment

by an Employer on behalf of Employee under Systematic Investment Plans through Payroll deductions or iii. Custodian on behalf of an FII or a client, iv Payment by Asset Management Company to a Distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Funds managed by the AMC through Systematic Investment Plans or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. KYC of the investor and the KYC of the person making the payment is mandatory irrespective of amount. Additionally, a joint declaration is also required to be submitted. Investors are advised to visit www.dspblackrock.com > Knowledge Centre for more details, including declaration format or approach any of the offices of the fund.

The AMC reserves a right to reject the transaction or call for additional details, if payment bank account and other details are not mentioned on the form and/or do not match with payment instrument and/or necessary documents and declaration, as applicable to respective investors and transactions, are not attached or are insufficient. In case the funds are transferred to the mutual fund account prior to the application rejection, then amount transferred may not be refunded or redeemed unless the investor establishes KYC with additional documentation.

Investors are advised to visit www.dspblackrock.com > Knowledge Centre for more details, including declaration format or approach any of the offices of the fund.

Investor are strongly advised to avail "Multiple Bank Accounts Registration" facility and register their various bank accounts with the fund and avoid submitting additional documents every time.

- j. Returned cheques are liable not to be presented again for collection, and the accompanying application could also be rejected. In case returned cheques are presented, the necessary charges including returned charges may be debited to the investor.
- k. To safeguard the interests of applicant/investors and avoid fraudulent transactions in any other name, it is important for investors to mention the bank account number, bank name & branch address from where the payment instrument or funds transfer is issued and the same should match with details on payment cheque (where applicable). The AMC reserves a right to reject the transaction if such payment details are not mentioned and/or do not match.
- l. Switch upon Maturity: Unit holder may note that an additional option of switch upon maturity is provided by the Mutual Fund, whereby Unit holder can switch the entire proceeds (other than dividend) upon maturity to any other scheme of the Mutual Fund by filling in the relevant portion of the KIM at the time of investment. In this case, on maturity the entire proceeds will be invested in the switch-in scheme as notified by the Unit holder, at the applicable NAV for switch-in scheme. Unit holders are requested to carefully read the Scheme Information Document of the relevant switch-in scheme before exercising this option. This option/facility shall not be applicable for Units held in demat form.
- m. Investor may note that dividend proceeds will be paid out to the investors only, as there is no re-investment option under the said scheme

6. Nomination Details

- a. Nomination can be made only by individuals applying for / holding Units on their own behalf singly or jointly. Non-individuals (including societies, trusts, bodies corporate, partnership firms, etc.), Karta of Hindu Undivided Families (HUF) and holders of Power of Attorney cannot nominate. If Units are held jointly, all joint holders should sign the Nomination Form. Nomination cannot be made in folio held on behalf of minor.
- b. A minor can be nominated, and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit Holder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his/her office, or a religious or charitable trust.
- c. The nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of HUF or a Power of Attorney holder. An NRI can be a nominee, subject to the exchange controls in force from time to time.
- d. Nomination in respect of Units stands rescinded upon redemption of the Units.
- e. Transfer of Units in favour of a nominee(s) shall be valid discharge by the AMC against the legal heir.
- f. Cancellation of nomination can be made only by those individuals who hold Units on their own behalf singly or jointly and who made the original nomination.
- g. On cancellation of the nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the Units in favour of the nominee(s).
- h. The rights in the Units will vest in the nominee(s) only upon the death of all Unit Holders.
- i. Nomination can be made in favour of more than one, and upto three

individuals. Investors who desire to make nomination in respect of multiple nominees should clearly specify the percentages to be allocated between the nominees. If no percentages are mentioned, nomination will be done equally for all the nominees.

- j. Nomination will be made at the folio or account level and will be applicable for all investments in the folio or account.
- k. If the Units are held jointly, all joint unit holders will be required to sign the nomination form irrespective of the mode of holding being 'Anyone or Survivor' or 'Joint'. Nomination form cannot be signed by Power of attorney (PoA) holders.
- l. A new nomination request will imply simultaneous cancellation of existing nomination and request for fresh nomination.
- m. **Applicants who do not wish to nominate, must sign at the designated space in the application form confirming their non-intention to nominate, failing which the form may be rejected at the discretion of the AMC/Mutual Fund.**

7. Other Facilities / Email Communication

- a. Account statements, newsletters, annual reports and other kinds of communication can be sent efficiently via email, as provided for in the application form; hence applicants are encouraged to provide their email address in the application form.
- b. Account statements, newsletter, annual reports and other kinds of communication will be sent through email only instead of physical, for investors who provide their email address on the application form. Should they wish to have a hard copy, they are requested to send an email to service@dspblackrock.com.
- c. It is deemed that the Unit Holder is aware of all the security risks associated with online communication, including possible third-party interception of documents sent via email.

8. Dematerialization

Investors are given an option to hold Units by way of an Account Statement (physical form) or in Dematerialized (demat) form. Unit holders opting to hold the Units in demat form must provide their Demat account details in the specified section of the application form. Unit holders intending to hold the Units in Demat form are required to have a beneficiary account with the Depository Participant (DP) registered with NSDL/CDSL and will be required to indicate in the application form, the DP's name, DP ID number and the beneficiary account number of the Unit holder with the DP.

In case Unit holders do not provide their Demat account details or provide incomplete details or the details do not match with the records as per Depository(ies), an account statement shall be sent to them. Such investors will not be able to trade on the stock exchange till the holdings are converted in to Demat form.

Unit holder who so desires to hold the Units in a demat form at a later date, will be required to have a beneficiary account with a DP of NSDL/CDSL and will have to submit the account statement alongwith a request form asking for the conversion into demat form. This request is called a Demat Request Form (DRF). Unit holder will be required to fill in a DRF in triplicate alongwith the relevant details and submit the same to the Registrar alongwith the account statement to be dematerialized. The combination of names in the account statement must be same as that in the demat account.

Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996 as may be amended from time.

9. Declaration & Signatures

- a. Signature(s) should be in English or in any of the Indian languages specified in the Eighth Schedule of the Constitution of India.
- b. Thumb impressions and signatures in languages not specified in the Eighth Schedule of the Constitution of India should be attested by a magistrate or a Notary Public or a special Executive Magistrate under his/her official seal.
- c. Applications by minors should be signed by their guardians. In the case of an HUF, the Karta should sign on behalf of the HUF.
- d. Authorised officials should sign the form under their official designation and company seal. A list of specimen signatures of the authorised officials, duly certified and attested, should also be attached to the application form. In the case of a trust fund, a resolution from the trustee(s) authorising such purchase or investment should be submitted.

- 10. Further, investors may please note that the Fund/ AMC and its empanelled brokers has not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with

List of Official Points of Acceptance of Transactions

(for Non ASBA Applications)

DSP BlackRock Investment Managers Private Limited - Investor Service Centres

Ahmedabad	3rd Eye one, Office No 301, 3rd Floor, Opposite Havmor Restaurant, CG Road, Ahmedabad - 380006
Bengaluru	HM Geneva House, 1st Floor, Office No 104 to 107, # 14 Cunningham Road, Bangalore 560052
Bhopal	Star Arcade, 3rd Floor, Office No. 302, Plot No. 165-A, 166, Zone-1, M.P. Nagar, Bhopal - 462011.
Bhubneshwar	Lotus House, Office premises No. 3, 2nd Floor, Plot No. 108 - A, Kharvel Nagar, Unit III, Master Canteen Square, Bhubneshwar - 751001.
Chandigarh	SCO 2471 - 72, 1st Floor, Sector 22 - C, Chandigarh - 160022..
Chennai	SPS Building No 185, 1st Floor, Anna Salai, Chennai - 600002.
Coimbatore	Tristar Towers, 1st Floor, East Wing, 657, Avinashi Road, Coimbatore - 641037.
Goa	Mathias Plaza, 4th Floor, 18 th June Road, Panjim ,Goa - 403001.
Guwahati	Mayur Gardens, Shop No-5, Upper Ground floor, G S Road, Guwahati - 781005.
Hyderabad	Mahavir Chambers, 1st Floor, Office No 103, Liberty Junction, Hyderabad - 500029.
Indore	Starlit Tower, Office No 206, 2nd Floor, 29/1, Y N Road, Indore - 452001.
Jaipur	Green House, Office No 201-204, O-15, Ashok Marg, C Scheme, Jaipur - 302001.
Jamshedpur	ShantiNiketan, 2nd Floor, Main Road, P.O Bistupur, Jamshedpur - 831001
Jodhpur	Keshav Bhawan, Ground Floor, Office No 2, 9th Chopasni Road, Near HDFC Bank, Jodhpur - 342003.
Kanpur	Kan Chambers, Office No 701-703, 7th Floor, 14/113, Civil Lines, Kanpur - 208001.
Kochi	Office No 40 / 1045 H1, 6th Floor, Amrithaa Towers, M G Road, Kochi - 682001
Kolkata	Shagun Mall Building, 4th Floor, 10 A Shakespeare Sarani , 4th Floor , Kolkata-700 071
Lucknow	Speed Motors Building, 3rd Floor, 3 Shanazaf Road, Hazratganj, Lucknow - 226001.
Ludhiana	SCO-32, Regalia Heights, Ground Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana - 141001.
Mangalore	Maximus Commercial Complex, Office No UGI- 5, Light House Hill Road, Mangalore - 575001.
Mumbai - Head Office	10th Floor, Mafatlal Centre, Nariman Point, Mumbai 400 021.
Mumbai - Andheri	302, 3rd Floor, Natraj, M.V. Road Junction, Western Express Highway, Andheri East, Mumbai 400 069.
Nagpur	Milestone, Office No. 108 & 109, 1st Floor, Ramdas Peth, Wardha Road, Nagpur - 440010.
Nashik	Bedmutha's Navkar Heights, Office No 1 & 2, 3rd Floor, New Pandit Colony, Sharanpur Road, Nasik - 422002.
New Delhi	Dr Gopal Das Bhavan, Upper Ground Floor, Barakhamba Road, New Delhi - 110001.
Patna	Dukhan Ram Plaza, Office No 304, 3rd Floor, Exhibition Road, Patna - 800001.
Pune	City Mall, 1st Floor, Unit # 109 (A, B, C), University Square, University Road, Pune - 411016..
Rajkot	Hem Arcade, Office No 303, Opposite Swami Vivekanand Statue, Dr Yagnik Road, Rajkot - 360001.
Raipur	Millennium Plaza, Office. 21, 3rd Floor, Behind Indian Coffee House, G.E. Road, Raipur - 492001.
Surat	International Trade Centre, Office No G-28, Majura Gate Crossing, Ring Road, Surat - 395002.
Trivandrum	Menathotam Chambers, TC-2442(7), Pattom PO, Thiruvananthapuram - 695004
Vadodara	Sakar, Office No 402, Opp ABS Tower, Old Padra Road, Vadodara - 390007.
Vishakapatnam	Eswar Arcade, Cabin No.11, 1st Floor, 47-11-1/5, Dwarka Nagar, 1 Lane, Vishakapatnam - 530016.

Submission of ASBA Application Form

ASBA Application forms should be submitted by the investors at their bank branch where they hold the bank account. Investors are requested to check with their respective bank on the availability of ASBA facility.

SPONSOR

DSP HMK HOLDINGS PVT. LTD.
and
DSP ADIKO HOLDINGS PVT. LTD.
(Collectively)
1103, Stock Exchange Towers,
Dalal Street, Fort,
Mumbai - 400 023.
Tel.: 022-2272 2731
Fax: 022-2272 2753

SPONSOR

BLACKROCK

BlackRock Inc.
40 East 52nd Street,
New York, NY 10022, USA.

ASSET MANAGEMENT COMPANY

DSP BLACKROCK
INVESTMENT MANAGERS

DSP BlackRock
Investment Managers Pvt. Ltd.
Mafatlal Centre,
10th Floor,
Nariman Point,
Mumbai - 400021.
Tel: 022- 6657 8000
Fax: 022-6657 8181

TRUSTEE

DSP BLACKROCK
TRUSTEE COMPANY PRIVATE LIMITED

DSP BlackRock Trustee
Company Pvt. Ltd.
Mafatlal Centre,
10th Floor,
Nariman Point,
Mumbai - 400021.
Tel: 022- 6657 8000
Fax: 022-6657 8181

CUSTODIAN



Citibank, N.A.
Trent House, 3rd Floor,
G Block, Plot No.60,
Next to Citibank, BKC,
Bandra (E), Mumbai 400 051
Tel: 022-4029 6227
Fax: 022-2653 2205 / 2348

REGISTRAR



Computer Age Management
Services Pvt. Ltd.
Rayala Towers, Tower I,
158 Anna Salai,
Chennai - 600 002.
Tel: 044-2852 1596 / 0516
Fax: 044-4203 2952

AUDITORS TO THE MUTUAL FUND

S.R. Batliboi & Co.
6th Floor, Express Towers
Nariman Point,
Mumbai - 400 021
Tel No : 022 6657 9200
Fax No :022 6657 6401